Immediate release



Kingsoft's Collaboration with PICC P&C Offers Kingsoft Internet Security – Computer Insurance Version Personal Computer Is Now Under Insurance Protection

(May 19, 2009 – Hong Kong) Kingsoft Corporation Limited ("Kingsoft" or the "Company"; SEHK stock code: 03888), China's leading entertainment and applications software developer, distributor and service provider based on market share, announces today that Kingsoft has collaborated with PICC Property and Casualty Company Limited ("PICC P&C", 2328.HK) to offer Kingsoft Internet Security – Computer Insurance Version. With the addition of computer insurance function, user could lodge an insurance claim if software system collapses caused by the invasions of virus or hacker. This is one of the first products in China with both computer security and computer insurance functions.

Kingsoft Internet Security – Computer Insurance Version offers computer security and computer insurance functions to personal users in mainland China. Maximum limit of the indemnity is RMB5,000. Monthly fee of Kingsoft Internet Security – Computer Insurance Version is RMB18. Existing users could upgrade their current Kingsoft Internet Security to Computer Insurance Version by paying an extra of RMB8 per month. To subscribe and activate Kingsoft Internet Security – Computer Insurance Version, users could simply login the official website of Kingsoft Internet Security and then pay and register online.

It is Kingsoft's new initiative in 2009 to combine computer security and computer insurance in a bid to offer one-stop protection for computer hardware and software. Ms WANG Xin, Vice President at Kingsoft, said, "Our collaboration with PICC P&C reflects Kingsoft Internet Security's dedication to strategically expanding its function and to living up to its commitment – Start From Users. Computer viruses are spreading all over the Internet world. By introducing Kingsoft Internet Security – Computer Insurance Version, we aims to offer personal users a more comprehensive and powerful computer protection."

About Kingsoft

Following the commercial launch of its first office applications software WPS 1.0 in 1989, Kingsoft Corporation Limited has now become a leading entertainment and applications software developer, distributor and service provider in China, based on market share. The Company leverages its comprehensive software development platform to offer a wide range of innovative entertainment and applications software.

Kingsoft has several well-known products such as WPS Office, Kingsoft PowerWord, Kingsoft Internet Security, and online games such as the JX Series and The First Myth. In addition, the Company sells various products such as Kingsoft Internet Security and Kingsoft PowerWord to retail consumers, corporate organizations and government agencies in China using online and offline distribution channels.

With its headquarters in Beijing, Kingsoft has multiple research and development centers based in Zhuhai, Beijing, Chengdu, Dalian and Shenzhen. The Company's vision is to create world-class software products that run on every computer and our strategy is to enhance our position as a leading entertainment and application software developer, operator and distributor in China based on market share and to expand its presence in certain oversea markets.

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