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(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

VOLUNTARY ANNOUNCEMENT PROPOSED DISPOSAL OF BUSINESS AND ASSETS IN RELATION TO KUAIPAN PERSONAL

This announcement is made by Kingsoft Corporation Limited (the "Company") on a voluntary basis.

The board of the Company (the "**Board**") hereby announces that the Company proposes to dispose its business and assets in relation to Kuaipan Personal (快盤個人版) (the "**Proposed Disposal**"). As at the date of the announcement, the Company or any of its subsidiaries has not entered into a legal binding agreement in relation to the Proposed Disposal.

Based on currently available information, the Company does not expect that the Proposed Disposal, if proceeded with, will constitute a discloseable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

In the event that the agreement in relation to the Proposed Disposal is entered into, further announcement will, as and when appropriate, be made by the Company in accordance with the applicable requirements of the Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Disposal has been entered into as at the date of this announcement. As the Proposed Disposal may or may not proceed, investors and the shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board

Kingsoft Corporation Limited

Jun LEI

Chairman

Hong Kong, 19 August 2014

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.