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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**CHANGE OF DIRECTORS, MEMBERS OF
AUDIT COMMITTEE, NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE AND
CHAIRMAN OF REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”) announces that with effect from 28 July 2011 (i) Mr. CHEUNG Shuen Lung resigned as a non executive director of the Company, a member of the audit committee and the nomination committee and the chairman of the remuneration committee of the Company due to other commitment; (ii) Mr. HUANG Mingming resigned as an independent non-executive director of the Company, a member of the remuneration committee and the nomination committee of the Company due to other work arrangements; (iii) Mr. LAU Chi Ping has been appointed as a non-executive director of the Company and a member of the nomination committee of the Company; (iv) Mr. WANG Chuan has been appointed as an independent non-executive director of the Company, a member of the audit committee, the remuneration committee and the nomination committee of the Company; and (v) Mr. LEI Jun, a non-executive director of the Company and the chairman of the Board, has been appointed as the chairman of the remuneration committee of the Company.

Mr. CHEUNG Shuen Lung and Mr. HUANG Mingming respectively confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that will need to be brought to the attention of shareholders of the Company.

Mr. LAU Chi Ping, aged 38, is an executive director and president of Tencent Holdings Limited (“**Tencent**”) (a company listed on The Stock Exchange of Hong Kong Limited, Stock Code: 700), a substantial shareholder of the Company. He joined Tencent in 2005 as a chief strategy and investment officer and was responsible for corporate strategies, investment, M&A and investor relations. In 2006, he was promoted as president of Tencent to assist Mr. MA Huateng, chairman of the board of directors and chief executive officer of Tencent, in managing the day-to-day operation of Tencent. In 2007, he was appointed as an executive director of Tencent. Prior to Tencent, he was an executive director at Goldman Sachs (Asia) L.L.C’s investment banking division and a chief operating officer of its Telecom, Media and Technology Group. Prior to that, he worked at Mckinsey & Company, Inc. as a management consultant. Mr. LAU has over 14 years’ experience in IPO, merger and acquisitions and management consulting. He received his Bachelor of Science

Degree in Electrical Engineering from the University of Michigan, a Master of Science Degree in Electrical Engineering from Stanford University and a MBA Degree from Kellogg Graduate School of Management, Northwestern University. Mr. Lau is currently a non-executive director of Yingli Green Energy Holding Company Limited, a China-based vertically integrated photovoltaic product manufacturer that is listed on the New York Stock Exchange.

Mr. LAU has entered into a service contract as a non-executive director with the Company for a term of 3 years from 28 July 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, he will not receive director's emoluments.

Save as disclosed above, as at the date of this announcement, Mr. LAU (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"); and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. LAU has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") in relation to his appointment as the non-executive director of the Company.

Mr. WANG Chuan, aged 42, is a general manager of 創建北京多看科技有限公司 since 2009. In 1996, he was appointed as a general manager of 創建北京雷石世紀科技有限公司. He received his a bachelor's degree in Computer Science from Beijing University of Technology.

Mr. WANG has entered into a service contract as an independent non-executive director with the Company for a term of 3 years from 28 July 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, he will receive director's emoluments of US\$30,000 per annum which was determined by the Board based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions.

Save as disclosed above, as at the date of this announcement, Mr. WANG (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. WANG has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as the independent non-executive director of the Company.

By Order of the Board
Kingsoft Corporation Limited
LEI JUN
Chairman

Hong Kong, 28 July 2011

As at the date of this announcement, the Executive Directors are Messrs. Pak Kwan KAU, Donghui WANG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Chuan WANG.