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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

INSIDE INFORMATION

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company has been informed that 21Vianet Group, Inc. (“**21Vianet**”) and Tus-Holdings Co., Ltd. (“**Tus-Holdings**”), through its affiliated investment vehicle, have entered into a definitive share subscription agreement, pursuant to which Tus-Holdings, through its affiliated investment vehicle, agrees to subscribe for newly issued ordinary shares of 21Vianet at a total consideration of US\$388 million (the “**Subscription**”). Immediately after the closing of the Subscription which is expected to occur in June 2016, Tus-Holdings will, through its affiliated investment vehicle, hold approximately 21.4% equity interest in 21Vianet, representing approximately 51.0% voting power at any general meeting of 21Vianet.

As at the date of this announcement, the Company holds approximately 10.91% equity interest in 21Vianet, representing approximately 20.18% voting power at any general meeting of 21Vianet. Upon completion of the Subscription, the Company’s equity interest in 21Vianet will be diluted to 8.58%, representing approximately 9.89% voting power at any general meeting of 21Vianet.

21Vianet is a company incorporated under the laws of the Cayman Islands, which is listed by way of ADSs on the NASDAQ Global Select Market in the United States (Nasdaq: VNET). 21Vianet provides hosting and related services, managed network services, cloud infrastructure services, content delivery network services, consumer broadband services and business VPN services, improving the reliability, security and speed of its customers’ internet infrastructure.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Beijing, 23 May 2016

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.