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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

(Convertible Bonds Code: 40210)

**RESULTS ESTIMATE OF
BEIJING KINGSOFT OFFICE SOFTWARE, INC.
FOR THE YEAR ENDED 31 DECEMBER 2023**

Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) (“**Kingsoft Office**”) is a subsidiary of Kingsoft Corporation Limited (the “**Company**”) and its shares are listed on the SSE STAR Market (stock code: 688111). Kingsoft Office has published its voluntary announcement on results estimate for the year ended 31 December 2023 (the “**Results Estimate Announcement**”) on the information disclosure webpage of Shanghai Stock Exchange’s website at <http://star.sse.com.cn/disclosure/announcement/>.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendix of this announcement (the “**Appendix**”), which sets out the Results Estimate Announcement prepared by Kingsoft Office in accordance with the PRC Accounting Standards.

Please note that the Results Estimate Announcement in the Appendix was originally prepared by Kingsoft Office in Chinese. If there is any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 3 January 2024

As at the date of this announcement, the executive director of the Company is Mr. Tao ZOU; the non-executive directors of the Company are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the independent non-executive directors of the Company are Messrs. Shun Tak WONG, Zuotao CHEN and Ms. Wenjie WU.

APPENDIX

Stock Code: 688111

Stock Short Name: Kingsoft Office

Announcement No.:2024-001

BEIJING KINGSOFT OFFICE SOFTWARE, INC. VOLUNTARY ANNOUNCEMENT PRELIMINARY ESTIMATES FOR THE ANNUAL RESULTS OF 2023

The Company's board of directors and all of the directors warrant that this announcement does not contain any false statements, misleading representations or material omissions, and accept legal responsibility for the truthfulness, accuracy and completeness.

Important Points:

- Based on the preliminary estimates of the finance department, Beijing Kingsoft Office Software, Inc. (the “**Company**”) is expected to record an increase of its revenue of RMB483.62 million to RMB909.63 million for the year 2023, representing a year-on-year increase by a range of 12.45% — 23.41%.
- It is expected to record an increase in its net profit attributable to shareholders of the listed company of RMB117.94 million to RMB247.98 million for the year 2023, representing a year-on-year increase by a range of 10.55% to 22.19%.
- It is expected to record an increase in the net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss of RMB239.15 million to RMB363.15 million, representing a year-on-year increase by a range of 25.47% to 38.68%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the estimated results apply

1 January 2023 to 31 December 2023

(II) Estimated Results

1. Based on the preliminary estimates of the finance department, it is expected to record an revenue in the amount of RMB4,368.58 million to RMB4,794.59 million for the year 2023, which represents an expected year-on-year increase of RMB483.62 million to RMB909.63 million, representing a year-on-year increase by a range of 12.45% to 23.41%.

2. It is expected to record a net profit attributable to shareholders of the listed company in the amount of RMB1,235.47 million to RMB1,365.51 million for the year 2023, which represents an expected year-on-year increase of RMB117.94 million to RMB247.98 million, representing a year-on-year increase by a range of 10.55% to 22.19%.
3. It is expected to record a net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss in the amount of RMB1,178.00 million to RMB1,302.00 million, which represents an expected year-on-year increase of RMB239.15 million to RMB363.15 million, representing a year-on-year increase by a range of 25.47% to 38.68%.

(III) The estimated results for the current period have not been audited by the Certified Public Accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) Revenue: RMB3,884.96 million.

(II) Net profit attributable to shareholders of the listed company: RMB1,117.53 million.

(III) Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss: RMB938.85 million.

III. MAIN REASONS FOR THE CHANGES IN RESULTS FOR THE CURRENT PERIOD

During the reporting period, the Company continued to maintain a stable operating position, where both institutional and individual subscription revenue increased, off-setting the impact of adjustments to the institutional licensing business and the internet advertising business, that driving a sustainable growth of the Company's overall results.

During the reporting period, revenue generated from the Company's government and enterprise business continued to grow. In response to the needs of government and enterprise customers for cost reduction and efficiency improvement, comprehensive cloudification of data, and security control, the Company launched WPS 365, a one-stop intelligent office platform. Under the trend of dual optimization of products and services, the digital and intelligent office experience of government and enterprise customers, has been effectively improved, driving the rapid growth of domestic institutional subscription and service businesses, and offsetting the decline in licensing revenue caused by the adjustment to the information technology application innovation industry.

During the reporting period, the Company optimized the user experience of all products in response to the diversified needs of individual users, and achieved full integration of application functions between the individual version and the enterprise version. Meanwhile, the membership system has been upgraded. By providing a membership system with extensive benefits and flexible structure, it has continuously improved both the paying ratio and the average revenue per paying user, driving the steady growth of domestic individual office service subscription business.

During the reporting period, the Company continued to invest in research and development (“R&D”) in the field of artificial intelligence (“AI”) and collaboration, and continued to enhance product competitiveness through technological innovation, product iteration, performance improvement and other measures, further strengthening the Company’s competitive edges. The Company’s artificial intelligence office application WPS AI officially launched in the fourth quarter, further empowering new smart office scenarios and opening up a new smart office experience for users. In the future, the Company will further increase its investment in the AI field, launch more innovative AI capabilities, continuously expand the application scenarios of AI technology, and accelerate the commercialization process to inject new impetus into the Company’s performance growth.

IV. RISK WARNING

The relevant financial data in the estimated results for the current period has not been audited by certified public accountants, and is preliminary estimates based on the professional judgement of the financial department of the Company. As of the date of this announcement, there is no material uncertainty in respect of the Company which would affect the accuracy of the content of this estimated results announcement.

V. OTHER INFORMATION

The major financial data for the year of 2023 set forth in this announcement is only preliminary accounting data. The detailed and accurate financial data shall be subject to the audited 2023 annual report to be duly published by the Company. Investors are advised to pay attention to the investment risks involved.

Announcement is hereby made.

**The board of directors of
Beijing Kingsoft Office Software, Inc.**
4 January 2024