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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 3888)

RESIGNATION AND APPOINTMENT OF DIRECTORS

The Board of Directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”) announces that with effect from 25 March 2010 (i) Mr. CHEUNG Wing Chung, Anders resigned as a non-executive director of the Company, a member of the audit committee and the nomination committee and the chairman of the remuneration committee of the Company due to other work arrangements; (ii) Mr. WONG Wai Ming resigned as a non-executive director of the Company due to other work arrangements and (iii) Mr. CHEUNG Shuen Lung has been appointed as a non-executive director of the Company, a member of the audit committee and the nomination committee and the chairman of the remuneration committee of the Company.

Mr. CHEUNG Wing Chung, Anders and Mr. WONG Wai Ming respectively confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that will need to be brought to the attention of shareholders of the Company.

Mr. CHEUNG Shuen Lung, aged 53, is one of the founders of the business of the Company and its subsidiaries. He is a director of Highland Crest Limited and Super Faith International Limited, substantial shareholders of the Company, and controlling shareholder of Highland Crest Limited. He is also an executive director of Peking University Founder Group Company Limited (“**Peking Founder**”) and is one of the founders of Peking Founder. He is the executive chairman of PUC Founder (MSC) Berhad, a company listed on ACE Market of Bursa Malaysia Securities Berhad and was an executive director and the Chairman of Founder Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited, before 23 April 2007. He is a research fellow of the Enterprise Research Institute at Peking University and is a MBA alumni trainer of Peking University Guanghua School of Management. Mr. CHEUNG is famed for his prestige and has extensive experience in the China’s information technology industry.

Mr. CHEUNG Shuen Lung has entered into a service contract as a non-executive director with the Company for a term of 3 years from 25 March 2010. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, Mr. CHEUNG will receive director’s emoluments of USD30,000 per annum which was determined by board of directors of the Company based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions.

Mr. CHEUNG is beneficially interested in 101,631,386 shares of the Company, through Super Faith International Limited, which is 33.3% owned by Highland Crest Limited, a company owned by Mr. CHEUNG and his spouse, and has personal interest in options to subscribe for 1,000,000 shares of the Company granted under the Company's share option scheme within the meaning of Part XV of the Securities and Futures Ordinance ("SFO").

Save as disclosed above, as at the date of this announcement, (i) Mr. CHEUNG has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. CHEUNG has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as the non-executive director of the Company.

By Order of the Board
Kingsoft Corporation Limited
Pak Kwan KAU
Chairman

Hong Kong, 25th March 2010

As at the date of this announcement, the Executive Directors are Messrs. Pak Kwan KAU, Donghui WANG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI and Shuen Lung CHEUNG; the Independent Non-Executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Mingming HUANG.