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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **RE-DESIGNATION OF DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 24 October 2011, (i) Mr. KAU Pak Kwan (“**Mr. KAU**”), an executive director and the chief executive officer of the Company, has ceased to act as the chief executive officer of the Company and was re-designated as a non-executive director of the Company; and (ii) Dr. ZHANG Hong Jiang (“**Dr. ZHANG**”) has been appointed as the chief executive officer of the Company.

Mr. KAU Pak Kwan, aged 46, has been employed by us since 1988. He graduated from National Defense University of Science and Technology in China in 1984 with a bachelor degree in Information Management Systems. Between 1984 and 1987, Mr. KAU worked at various Chinese companies as a software developer.

Mr. KAU started Kingsoft Software in 1988, and he was primarily responsible for the development of WPS 1.0 in 1988. Mr. KAU was named as one of the Top Ten Business Persons of the Year in 2000, one of the China Top Financial Figures of the Year in 2001 by CCTV, one of the Ten Most Influential Leaders in China’s Games Industry at the inaugural China Game Industry Annual Conference in January 2005, and one of the Most Outstanding Entrepreneurs at 2009 China Game Industry Annual Conference held in December 2009. Mr. KAU has never held directorship in any other listed public companies. Mr. KAU was appointed as an acting chief executive officer of the company in December 2007 and he was appointed as the chief executive officer of the Company in May 2008. Mr. KAU was chairman of the Board. Mr. KAU is also a director of certain subsidiaries of the Group.

Mr. KAU has entered into a service contract with the Company as a non-executive director of the Company for a term of 3 years from 24 October 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, he will receive director’s emoluments of USD30,000 per annum which was determined by the Board based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions.

Mr. KAU is beneficially interested in 108,032,566 shares of the Company through Topclick Holdings Limited which is beneficially owned by Mr. KAU, and has personal interest in 1,000,000 shares of the Company and 500,000 awarded shares of the Company granted under the Company's share awarded scheme within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO").

Save as disclosed above, as at the date of this announcement, Mr. KAU (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. KAU has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his re-designation as a non-executive director of the Company.

Dr. ZHANG Hong Jiang, aged 50, before joining the Company was the Chief Technology Officer for Microsoft Asia-Pacific Research and Development Group (ARD) and the Managing Director of the Microsoft Advanced Technology Center (ATC). In his dual role, Dr. Zhang led Microsoft's research and development agenda in China, including strategy, planning, R&D and incubation for products, services and solutions. With his leadership, ARD has been developed into a key global research, innovation and product development base for Microsoft, with a team of over three thousands engineers and researchers, covering all Microsoft core product lines and emerging businesses, including Online Services, Offices, Windows, Server, Cloud Service, Embedded and Healthcare. Dr. Zhang was also a member of Executive Management Committee of Microsoft (China) Limited, a committee that defines and leads Microsoft's strategy and business development in the Greater China.

As the founding managing director, Dr. Zhang has built ATC from ground up and has led ATC from a technology transfer powerhouse for Microsoft Research to an incubation hub for Microsoft in the region. ATC has developed numerous technologies and feature into Microsoft products, and has incubated a number of new products and services for emerging markets and virtually all divisions of today's ARD.

Dr. Zhang was the Deputy Managing Director and a founding member of Microsoft Research Asia, in charge of data mining and search, media computing, natural language process and distributed systems research areas, and patent portfolio and technology transfer. His outstanding leadership and achievement, marked by high impact in academia and Microsoft's products, are critical in establishing Microsoft Research Asia into a world class basic research center in computer science, and a technology powerhouse in Microsoft, and have made him one of the 10 Microsoft *Distinguished Scientists*.

As a Fellow of the Institute of Electric and Electronic Engineers (IEEE) and Association of Computing Machines (ACM), probably the only dual fellow in mainland China, Dr. Zhang is well known in the research community for his leadership in media computing and his pioneering work in video and image content analysis and search. He was the recipient of the 2010 IEEE Computer Society Technical Achievement Award and the winner of 2008 "Asian-American Engineer of the

Year” award. He has authored four books, over 400 scientific papers and holds over 80 US patents, and many of his research works have become classic references in their respective research areas.

Dr. Zhang received a Ph.D. from the Technical University of Denmark, and a Bachelor of Science degree from Zhengzhou University, China, both in Electrical Engineering. Prior to joining Microsoft, Dr. Zhang was with Hewlett-Packard Labs at Palo Alto, CA, where he was a research manager. He also worked at the Institute of Systems Science, National University of Singapore. Currently, he is also a Professor and Ph.D supervisor at University of Science and Technology of China and a guest professor at Tsinghua University.

The Board wishes to take this opportunity to express gratitude for Mr. KAU’s contributions during his appointment as an executive director and the chief executive officer of the Company and congratulate Dr. ZHANG on his new role as the chief executive officer of the Company.

By Order of the Board  
**Kingsoft Corporation Limited**  
**LEI JUN**  
*Chairman*

Hong Kong, 19 October 2011

*As at the date of this announcement, the Executive Directors are Messrs. Pak Kwan KAU and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Tat Joel, CHANG, Guangming George LU and Chuan WANG*