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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **GRANT OF AWARDED SHARES PURSUANT TO SHARE AWARD SCHEME**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 1 April 2008, 1 December 2010, 5 July 2021, 9 July 2021 and 27 March 2023 (the “**Announcements**”) in relation to, among others, the Share Award Scheme and the grant of awarded shares. Unless otherwise defined, terms used in this announcement shall have the same meanings as ascribed to them in the Announcements.

### **GRANT OF AWARDED SHARES**

The Board announces that on 21 April 2023, the Company granted an aggregate of 307,000 Awarded Shares to certain eligible participants (the “**Grantees**”) of Seasun Holdings Limited (“**Seasun**”, a subsidiary of the Company) pursuant to the terms of the Share Award Scheme at nil consideration (the “**Grant**”), to recognise the contributions made by the Grantees and to give incentives thereto in order to retain them for the continual operation and development of the Group.

To the best knowledge, information and belief of the directors of the Company (the “**Director(s)**”), having made all reasonable enquiries, as at the date of this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of Company or their respective associates or otherwise a connected person of the Company. The grant of Awarded Shares would not result in (i) the Awarded Shares granted and to be granted to such person in the 12-month period up to and including the date of grant in aggregate to exceed 1% of the Shares in issue; or (ii) the Awarded Shares granted and to be granted to each individual Grantee, being a related entity participant (as defined in the Listing Rules), in any 12-month period exceeding 0.1% of the Shares in issue.

Details of the grant of Awarded Shares are set out below:

Date of grant	:	21 April 2023
Grantees	:	8 employees of Season
Number of Awarded Shares granted	:	307,000 Awarded Shares
Purchase price of the Awarded Shares granted	:	Nil
Closing price of the Shares on the date of grant	:	HK\$34.40
Vesting of the Awarded Shares	:	The 307,000 Awarded Shares shall be vested according to the following vesting schedule: 20% of such Awarded Shares shall be vested upon 10 February 2024, and remaining Awarded Shares shall be vested on the date falling each anniversary from 10 February 2024 over a period of 4 years in equal portion (i.e. 20% each), provided that, the relevant Grantees shall remain as an employee of the Company and its subsidiaries.
Performance targets of the Awarded Shares	:	No performance target is attached to the Awarded Shares
Clawback mechanism of the Awarded Shares	:	In the event (i) a Grantee is, prior to the relevant vesting date, found to have ceased to be an employee of the Company and its subsidiaries, or (ii) the company by which a Grantee is employed ceases to be a member of the Group, or (iii) an order for the winding-up of the Company is made or a resolution is passed for the voluntary winding-up of the Company, all Awarded Shares not already vested shall automatically lapse forthwith and all the Awarded Shares shall not vest on the relevant vesting date and no Awarded Shares shall be allotted and issued to the relevant Grantees for the purposes of the Share Award Scheme.

The number of Shares available for future grant after the Grant of the Awarded Shares under the Share Award Scheme will be 86,690,807 Shares as at the date of the Grant.

## **REASONS FOR AND BENEFITS OF THE GRANT**

The purpose of the Grant to the Grantees, comprising the employees of the Company and its subsidiaries, is to (i) recognise the Grantees' contribution to the success and development of the Company and its subsidiaries, and (ii) generally incentivise and motivate the Grantees to remain with the Company and its subsidiaries, and to strive for the future development and expansion of the Group.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 21 April 2023

*As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, Zuotao CHEN and Ms. Wenjie WU.*