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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**(Convertible Bonds Code: 40210)**

## **INSIDE INFORMATION**

# **PROPOSED OFFERING OF THE GLOBAL DEPOSITORY RECEIPTS REPRESENTING A SHARES OF BEIJING KINGSOFT OFFICE SOFTWARE, INC. ON SIX SWISS EXCHANGE AG**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement made by Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) (“**Kingsoft Office**”) (stock code: 688111.SH) dated 21 March 2023 in relation to the proposed offering by Kingsoft Office of global depository receipts (“**GDRs**”) representing A shares of Kingsoft Office on the SIX Swiss Exchange AG (the “**Proposed Offering**”).

## **PROPOSED OFFERING OF GDRS BY KINGSOFT OFFICE**

Subject to, among other things, the market conditions and demands, the relevant laws and regulations in the PRC and Switzerland, the requisite approvals by the board of directors and shareholders of Kingsoft Office and the relevant PRC and Swiss regulatory authorities, it is currently proposed that Kingsoft Office, an indirect non-wholly owned subsidiary of the Company incorporated in the PRC with limited liability, whose shares are listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange (stock code: 688111.SH), proposed to issued GDRs representing A shares of Kingsoft Office on SIX Swiss Exchange AG. The Proposed Offering is expected to involve the issue of additional A shares by Kingsoft Office, and if proceed, further announcement will be made by the Company in compliance with Chapter 14 of the Listing Rules as and when appropriate.

As at the date hereof, no formal application for the Proposed Offering has been submitted to the regulatory authorities in the PRC and Switzerland.

The Company expects that, upon completion of the Proposed Offering, the Company as the controlling shareholder of Kingsoft Office will remain unchanged and Kingsoft Office will remain as a non-wholly owned subsidiary of the Company, and its results will continue to be consolidated with the financial statements of the Company.

## **REASONS AND BENEFITS OF THE PROPOSED OFFERING**

The proceeds raised from the Proposed Offering, after deduction of the relevant expenses, are intended to be used by Kingsoft Office for its technology and product research and development, market promotion, and strengthening of its overseas deployment and global brand building, with a view to enhance Kingsoft Office's reputation and further deepen its internationalization strategy. The specific use of proceeds and the investment plan are subject to the disclosure in the prospectus of the Proposed Offering.

The Proposed Offering is a significant step taken by Kingsoft Office in response to the domestic capital market policies, aimed at deepening the inter-connection of the capital markets between China and Europe and promoting the real economy through overseas capital markets. By taking advantage of the Proposed Offering, the favorable opportunity of capital market reforms and strong support of policies, Kingsoft Office dedicates itself to enhancing its international brand recognition, improving its multi-channel financing capabilities and providing a safeguard for its international development.

With the Proposed Offering, Kingsoft Office aims to attract more overseas professional investment institutions and industrial investors, which will help optimize its equity structure and improve the transparency and standardization of its corporate governance. By doing so, Kingsoft Office may establish a more robust guarantee mechanism for its high-quality development.

**Shareholders of the Company and prospective investors should note that the implementation and the final size of the Proposed Offering will be subject to factors including, among other things, the market conditions and demands, the relevant PRC and Swiss laws, rules and regulations, and the requisite approvals by the shareholders of Kingsoft Office and the relevant PRC and Swiss regulatory authorities, and the Proposed Offering may or may not proceed as contemplated or at all. Accordingly, shareholders of the Company and prospective investors are advised to exercise caution when dealing in the shares or other securities of the Company or Kingsoft Office. Further announcement(s) in compliance with the Listing Rules will be made as and when appropriate.**

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.*