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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**INSIDE INFORMATION:
KEY FINANCIAL INFORMATION OF
BEIJING KINGSOFT OFFICE SOFTWARE, INC.
FOR THE THREE MONTHS ENDED 31 MARCH 2020**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) (“**Beijing Office Software**”), a subsidiary of the Company whose shares are listed on the SSE STAR Market (stock code: 688111), published its first quarterly report of 2020 (the “**Report**”) on 28 April 2020.

The Board would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Beijing Office Software for the three months ended 31 March 2020, as extracted from the Report:

	As at the end of current reporting period	As at the end of last year	Unit: Yuan Currency: RMB Changes as at the end of current reporting period as compared to the end of last year (%)
Total assets	6,957,055,079.72	6,843,993,486.59	1.65
Net assets attributable to shareholders of the listed company	6,182,856,882.57	6,068,580,258.44	1.88

	For the period from the beginning of this year to the end of current reporting period	For the period from the beginning of last year to the end of the corresponding reporting period of last year	Changes as compared to the corresponding period last year (%)
Net cash flows from operating activities	131,997,280.26	-2,928,776.26	N/A

	For the period from the beginning of this year to the end of current reporting period	For the period from the beginning of last year to the end of the corresponding reporting period of last year	Changes as compared to the corresponding period last year (%)
Revenue	372,265,142.61	284,398,777.85	30.90
Net profit attributable to shareholders of the listed company	110,314,478.53	47,781,217.87	130.87
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses	64,009,859.64	32,126,248.00	99.24
Weighted average return on net assets (%)	1.80	3.92	Decreased by 2.12 percentage points
Basic earnings per share (RMB/share)	0.24	0.13	84.62
Diluted earnings per share (RMB/share)	0.24	0.13	84.62
Proportion of research and development expenses to revenue (%)	39.56	47.44	Decreased by 7.88 percentage points

Note: The full text of the Report is set out on the information disclosure page of the website of the Shanghai Stock Exchange (<http://star.sse.com.cn/disclosure/listannouncement/>).

Shareholders and investors are reminded that the financial information above was prepared in accordance with the PRC accounting standards and are limited to the operation of Beijing Office Software and its subsidiaries (“**Beijing Office Software Group**”) and are unrelated to the other subsidiaries of the Company (together with its subsidiaries, the “**Group**”). Such information is unaudited, and (a) does not exclude transactions between Beijing Office Software Group and other subsidiaries of the Company, (b) does not include all the business of the Group, and (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.